



KENYA REINSURANCE CORPORATION LTD ADDENDUM 2

The Kenya Reinsurance Corporation Ltd has found it necessary to issue addendum to further clarify various aspects of the tender advertised on MY GOV of 24th October 2023.

REQUEST FOR PROPOSAL (RFP) FOR PROVISION OF CONSULTANCY SERVICES FOR ASSET VALUATION TENDER NO. KRC/2023/2179/310

No	Bidders Queries	KenyaRe Response
1.	What is the validity of the bid security?	The tender security/Bid bond shall be Kshs 550,000.00 which should remain valid for a period of 120 days from the date of tender opening and 30 days beyond the tender validity period. The tender Security should be in any of the following forms: Banker's cheques, a bank guarantee, an insurance company guarantee from Public Procurement Regulatory Authority (PPRA) approved Insurance firms, Letter of credit, or Guarantee by a deposit taking microfinance institution/Sacco society/Youth Development Fund/Women Enterprise Fund.
2.	Under the critical requirements of the proposed key experts (the Project / Team Leader, the Expert in Land Economics / Real Estate Valuation, and the Mechanical Engineer), we are required to submit certified copies of degree certificates and practicing licenses by the respective professional bodies i.e., the Valuers Registration Board and the Engineers Board of Kenya (pages 17 &18). We are writing to bring to your attention that the two professional bodies have declined to certify degree certificates as they are not the issuing body of the same	Only practicing licenses to be certified by the respective professional bodies i.e. the Valuers Registration Board and the Engineers Board of Kenya respectively. For copies of degree certificates and other certifications let it be certified by commissioner of oaths

The addendum has been sent to all bidders who have so far downloaded the tender document. Any bidder who has not received their relevant addendum may download the same from the Kenya Re website **www.kenyare.co.ke**

All other conditions and requirements in the respective principal tender documents remain the same. Prospective bidders may download the tender document from the Kenya Re website **www.kenyare.co.ke** free of charge.

Tenders in sealed envelopes bearing the correct **tender number** should be deposited in the Tender Box located on the 16th floor of Reinsurance Plaza Aga Khan Walk Nairobi or be sent to:-

Managing Director

Kenya Reinsurance Corporation, Ltd

Reinsurance Plaza, Nairobi

Aga Khan Walk

P.O. Box 30271 - 00100

NAIROBI

To be received by **7TH NOVEMBER 2023 at 10.00 am**. Tenders will be opened the same day and time in the Corporation's Boardroom in the presence of bidders or their representatives who choose to attend.