




KENYA REINSURANCE CORPORATION LTD

ADDENDUM 1

Pursuant to section 75 of the PPADA 2015, Kenya Reinsurance Corporation Limited wishes to clarify to various aspects of the tender for **REQUEST FOR PROPOSAL (RFP) FOR PROVISION OF CONSULTANCY SERVICES FOR ASSET VALUATION - TENDER NO: KRC/2025/2636/336.**

Clarification	KenyaRe Response
<p>Please give clarification of:-</p> <ol style="list-style-type: none"> 1.Validity days for Tender Security (Kshs. 750,000/-) 2.Whether we are combining a Financial with Technical Proposal when submitting the proposal. 	<p>Kshs. 750,000 valid for 150 days after date of tender opening.</p> <p>Only technical proposal is required. Financial is based on negotiated scale fee.</p>
<p>We wish to submit the following matters concerning the tender document, Tender No. KRC/2025/2636/336 – Provision of Consultancy Services for Asset Valuation, for clarification:</p> <ol style="list-style-type: none"> 1. The Data Sheet within the tender document does not specify the number of copies of the Technical and Financial Proposal to be submitted alongside the original documents. Kindly clarify. 2. Are there any standard bid bond formats/forms of tender security meant to be included within the tender document for use by consulting firms? 3. What is the actual time period for the entire asset valuation exercise given the two contrasting statements below contained within the Terms of Reference (Pages 42 & 43): 	<p>Submit (one)1 original and one (1) copy</p> <div style="text-align: center;">  <p>TENDER SECURITY FORM.pdf</p> </div> <p>The entire asset valuation will be undertaken over a period of 4 (four) weeks after commencement of the asset valuation exercise.</p>

The addendum has been sent to all bidders who have so far downloaded the respective tender documents. Any bidder who has not received their relevant addendum may download the same from the Kenya Re website **www.kenyare.co.ke**. All other conditions and requirements in the respective principal tender documents remain the same.

Prospective bidders may download the principal tender document from the Kenya Re website **www.kenyare.co.ke** free of charge

Tenders in sealed envelopes bearing the correct **tender number** should be deposited in the Tender Box located on the 16th floor of Reinsurance Plaza Aga Khan Walk Nairobi or be sent to:-

Managing Director
Kenya Reinsurance Corporation, Ltd
Reinsurance Plaza, Nairobi
Aga Khan Walk
P.O. Box 30271 - 00100
NAIROBI