



KENYA REINSURANCE CORPORATION LTD

ADDENDUM 2

Pursuant to section 75 of the PPADA 2015, Kenya Reinsurance Corporation Limited wishes to clarify to various aspects of the tender for **REQUEST FOR PROPOSAL FOR CATASTROPHE MODELLING SERVICES FOR GENERAL REINSURANCE BUSINES- KRC/2025/2547/278.**

Clarification	KenyaRe Response
<p>We have received the tender document and are willing to participate in the Kenya Re Cat Modelling RFP 2025. We have some queries and seek clarification on those.</p> <p>The queries are as follows:</p> <ol style="list-style-type: none">1. Please advise number of countries to consider for modeling. In addition, is the required data available for all those countries? This information is required because the financial proposal depends on this.2. Please advise how many times CAT modeling would be required during the 3- year period etc. You might be aware that as exposure keeps changing every year due to changing reinsurance capacity provided by reinsurers like Kenya Re and corresponding retro cover required. Therefore, CAT modeling is carried out every year for one country or more than two countries to assess the risks as realistically as possible.3. Section 17.3 on page 10 of the tender document states a Proposal submitted by a Joint Venture	<p>We are targeting East African region with main focus on Kenya. Premiums and claims data is available per country. Granular data for each risk and location may have to be prepared</p> <p>CAT modelling should be done annually.</p> <p>To provide breakdown of costs for each year</p> <p>Please refer to SECTION 2 (B). DATA SHEET section 6.2 states that "Maximum number of</p>

<p>shall be signed by all members so as to be legally binding on all members. Similarly, the FORMTECH-1: TECHNICAL PROPOSAL SUBMISSION FORM on page 22, states the only lead consultant can sign should power of attorney to sign on behalf of all members. However, if we sub-contract, do all sub-contractors should sign the proposal? In addition, do all parties need to submit the letter of incorporation or only the lead consultant should submit the same?</p> <p>4. Pages 19 and 20 have the datasheet section 2(B). We have observed number of these provisions are not in sequence. For example, after provision 2.4, 6.2 is mentioned. Similarly, after provision 17.1, provision 17.5 comes. There are no provisions of 17.2,17.3. and 17.4. Please clarify whether there are no missing provisions in between.</p> <p>5. Provision 2.2 of datasheet on page 19 states that financial proposal to be submitted together with Technical Proposal in SEPARATE ENVELOPES. We presume this provision is for By Hand submission in Kenya Re office. Conversely, provision 17.1 on page 20 states that proposal can be submitted electronically. Please clarify.</p> <p>6. Provision 20.1 of datasheet on page 20 and Mandatory requirement section on page 47 state that bid security of KSH 200,000 be submitted from a bank duly approved by Central Bank of Kenya or Insurance Company approved</p>	<p>members in the Joint Venture(JV) shall be: N/A therefore not joint venture is not allowed.</p> <p>Please note there is no provision missing for this tender, provision omitted are not relevant for this specific tender.</p> <p>Please note 17.1 states The Consultants shall not have the option of submitting their proposals electronically: Yes___No ___X_____</p> <p>No has been marked with X meaning proposals WILL NOT be submitted electronically.</p> <p>Yes, a foreign entity's local office may submit the tender security, provided that:</p> <p>The tender security is issued in the prescribed form and by a bank, insurance company, or financial institution acceptable under the Public Procurement and Asset Disposal Act, 2015 and its Regulations.</p>
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<p>by IRA. For a foreign entity, can its local office submit the tender security.</p> <p>7. Section 12.9 of the tender document mentions “The Consultant shall not subcontract the whole or part of the Services without reasonable justification and written approval of the Procuring Entity. “</p> <p>We want to work with our partners on this tender as our collective capabilities would benefit Kenya.</p>	<p>The security remains valid for the period specified in the tender documents.</p> <p>The tender security clearly references the tendering entity (the foreign firm) as the principal, even if it is facilitated through the local office, to ensure that the obligation attaches to the bidder.</p> <p>Therefore, the local office can facilitate submission, but the tender security must be enforceable in Kenya and must bind the actual bidder.</p> <p>The CAT modelling services required does not allow for subcontracting.</p>
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The addendum has been sent to all bidders who have so far downloaded the respective tender documents. Any bidder who has not received their relevant addendum may download the same from the Kenya Re website **www.kenyare.co.ke**. All other conditions and requirements in the respective principal tender documents remain the same.

Prospective bidders may download the principal tender document from the Kenya Re website **www.kenyare.co.ke** free of charge

Tenders in sealed envelopes bearing the correct **tender number** should be deposited in the Tender Box located on the 16th floor of Reinsurance Plaza Aga Khan Walk Nairobi or be sent to:-

Managing Director
Kenya Reinsurance Corporation, Ltd
Reinsurance Plaza, Nairobi

Aga Khan Walk
P.O. Box 30271 - 00100
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