

Re News MAGAZINE

2025 FIRST HALF YEAR RE NEWS MAGAZINE OF KENYA REINSURANCE CORPORATION LIMITED



MAIN STORY :

KENYA RE DONATES OVER KSH13M TO MAIMED POLICE OFFICERS

TRAININGS

WINNERS' MENTALITY

INDUSTRY NEWS

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MESSAGE

from

THE GROUP MANAGING DIRECTOR

Valued Readers,

It is with great pleasure that I welcome you to read the latest edition of Re News, our bi-annual magazine. This publication proudly showcases the vibrant spirit, strategic advancements and unwavering commitment of Kenya Reinsurance Corporation Limited serving as a testament to our collective journey towards sustaining excellence as a global reinsurer.

The past half-year has been particularly dynamic, marked by significant engagement in key industry events and strategic initiatives. We actively participated in an impactful CEOs breakfast, fostering vital dialogues on market trends and collaborations that reinforce our collective strength. This period also saw the official launch of the COMESA Digital Yellow Card USSD application, a groundbreaking step towards modernizing cross-border motor vehicle insurance verification, enhancing efficiency and

**KENYA RE GROUP MANAGING DIRECTOR,
DR. HILLARY MAINA WACHINGA**

reducing fraud across the region. Furthermore, our strategic focus on life reinsurance international expansion has continued to open new frontiers, strengthening our diverse portfolio and global reach.

In terms of governance, we are pleased to announce the outcomes of our 27th Annual General Meeting that was successfully held on Friday, 20th June 2025. The aftermath of this crucial meeting onboarded three new Board Directors - Mr. Abdirahin Haithar Haji Abdi, MGH, Mrs. Leah Jepkurui Rotich, MBS and Mrs. Jackline Joyce Atieno Nyandeje. In addition, the Board also elected Mr. Erick Onyango Gumbo – MBS as our new Board Chairman effective 23rd June 2025. This new leadership will undoubtedly steer the Corporation towards even greater heights of strategic growth and robust oversight.

Our commitment to innovation is deeply rooted in our strategic DNA, particularly in leveraging technology and Artificial Intelligence (AI). Kenya Re is at the forefront of digital transformation, recognizing AI's potential to revolutionize risk management, optimize operational efficiency and enhance client service. Our Kenya Re Training Academy actively upskills the market in areas such as Artificial Intelligence and Emerging Technologies, Insurtech and Cyber Risk, ensuring that both our internal teams and the wider industry are equipped to thrive in an evolving digital landscape. This strategic focus reinforces our position as a resilient and forward-looking reinsurance leader across Africa and beyond.

Financially, we continue to reinforce our strong position through strategic advancements such as AI-driven financial reconciliation, strategic debt recovery mechanisms and ensuring heightened precision in financial reporting. This strategic focus underpins our robust financial resilience and sustained leadership in the reinsurance market.

Beyond business, Kenya Re remains a steadfast partner in community empowerment. Our Corporate Social Responsibility (CSR) initiatives such as the Niko Fiti Initiative, where we donated mobility and assistive devices to police officers with disabilities and our support for holistic education through the Catholic Education Walk underscore our dedication to creating a positive societal impact.

A cornerstone of our internal development has been the Winners Mentality bi-weekly speaker program. This transformative initiative, a first of its kind in the region, reflects our vision for employee development, fostering a culture of continuous learning, resilience, innovation and a positive mindset. We believe that by nurturing our talent, we empower our staff to think bigger, act bolder and pursue excellence in every endeavour.

As we navigate an increasingly complex global landscape, our focus remains on innovation, sustainability and collaboration. We are not just insuring risks; we are investing in a future where our industry plays a pivotal role in promoting business continuity and fostering trust.

I invite you to delve into the pages that follow where you will find detailed insights into these initiatives and more. Your continued partnership and commitment are invaluable as we collectively strive towards a more resilient and prosperous future for the insurance industry in Africa and the globe at large.



NIKO FITI

Two of the beneficiaries of automated wheelchairs flanked by Kenya Re Group Managing Director, Dr. Hillary Wachinga (right standing), Inspector General – Douglas Kanja (centre standing) and Deputy Inspector General – Gilbert Masengeli (second left).

KENYA RE DONATES OVER KSH13M TO MAIMED POLICE OFFICERS

On the 13th of March 2025, Kenya Re donated mobility and assistive devices to police officers with disabilities. The donation ceremony was held at Embakasi 'A' Police Campus in Utawala, Nairobi through the **Niko Fiti Initiative**.

The ceremony was graced by – our Group Managing Director, Dr. Hillary Wachinga, as the Chief Guest and Inspector General– Mr. Douglas Kanja and - Mr. Gilbert Masengeli - Deputy Inspector General amongst other senior police officers in Kenya.

KENYA RE PARTICIPATES IN IRA TREE PLANTING ACTIVITY AT SORGET FOREST, KERICHO COUNTY

On Saturday, 10th May 2025, Kenya Re participated in a tree planting exercise organized by the Insurance Regulatory Authority (IRA) at Sorget Forest in Kericho County. The event was graced by Mr. Godfrey Kiptum who serves as the Commissioner of Insurance and CEO of the Insurance Regulatory Authority (IRA) of Kenya.

During the event, 30,000 tree seedlings were planted in support of the national directive to grow 15 billion trees and restore 10.6 million hectares of degraded land by the year 2032.



IRA Commissioner of Insurance & CEO Mr. Godfrey Kiptum, MBS (left) joins Assistant Communications Officer - Christabel Mwenesi during a tree planting exercise at Sorget Forest, Kericho County.



Group Managing Director, Dr. Hillary Maina Wachinga (centre) flags off the 2025 Catholic Education Walk held in Nairobi on May 17, 2025

KENYA RE SUPPORTS HOLISTIC EDUCATION AT CATHOLIC EDUCATION WALK 2025

On the 17th of May 2025, Kenya Re participated in the Catholic Education Walk organized by the Archdiocese of Nairobi, a noble initiative aimed at raising funds to support holistic education for underprivileged children across the country.

Group Managing Director, Dr. Hillary Maina Wachinga, had the honour of flagging off the 10km walk from Aquinas High School and back, reaffirming Kenya Re's commitment to empowering communities through education.



Mt. Kenya Hike

Kenya Reinsurance Corporation proudly sponsored the 4th Annual Mt. Kenya hike in support of St. Elizabeth Vendramini Children's Home.

The event aimed to raise funds to support the physical rehabilitation of children at the home, many of whom require specialized care and mobility aids to improve their quality of life. Kenya Re has demonstrated its continued commitment to corporate social responsibility and the empowerment of vulnerable communities.



Kenya Re staff during the hike at Mt. Kenya



TRAININGS AT KENYA RE ACADEMY

Kenya Re employees engaged in an active training session at the Kenya Re Academy.

a. DATA PROTECTION TRAINING FOR NEW EMPLOYEES

The Corporation's Data Protection Officer (DPO), Ms. Jeniffer Mutinda, in collaboration with the Risk and Compliance Department, conducted a data protection training session for new employees, on Wednesday, 12th February 2025, at the Kenya Re Academy.

The training which covered all the essential aspects of data protection, equipped the participants with the knowledge and skills required to adhere to regulatory requirements, foster a strong risk-awareness culture and enhance the Corporation's overall governance framework.

b. KENYA RE UPSKILLS LOCAL MARKET ON COMESA YELLOW CARD SCHEME

On Thursday 13th February 2025, at the Kenya Re Academy, Local Business & ICT departments boosted the knowledge of the local insurance market officers handling the COMESA Yellow Card Scheme. The training attracted insurance professionals from both insurance and reinsurance sector. The opening of the one-day seminar was officiated by the Group Managing Director, Dr. Hillary Wachinga who marketed the Corporation financial might and technical capacities to the participants for increase of business and more training programs. Among the trainers, were our own most experienced and seasoned underwriters and ICT technocrats.

c. RISK WORKSHOPS KICK OFF!

On 18th February 2025, The Risk and Compliance Department were excited to officially kickstart Kenya Re's Risk Workshops. They commenced with the Legal Team!

The sessions were insightful discussions aimed at strengthening risk management in the corporation.

d. KENYA RE TRAINS INDUSTRY ON RISK & CLAIMS

The Corporation held a Risk Survey and Claims Management training workshop from 26th – 27th February 2025 for the insurance industry at the College of Insurance in Nairobi. The trainers were Rose Waganda and Nicholas Hongo. The workshop was facilitated by Lucy Kagwiria.

Group Managing Director, Dr. Hillary Wachinga, closed the workshop and praised the participants for continuous learning.

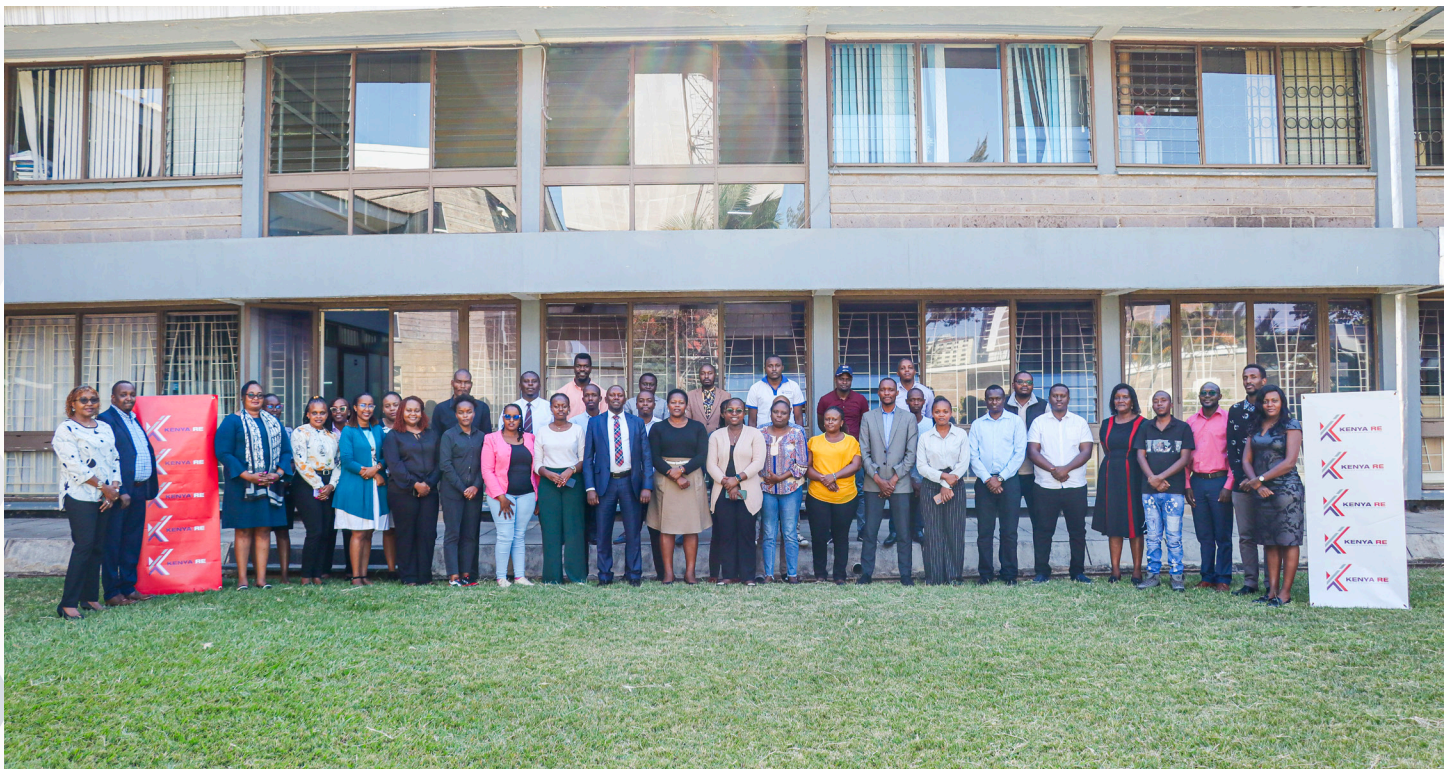
e. KENYA RE TRAINS THE INDUSTRY ON ARTIFICIAL INTELLIGENCE

On 20th March 2025, Kenya Re Academy trained the Kenyan insurance industry on Artificial Intelligence (AI) and Emerging Technologies.

The session was opened by Lucy Kagwiria, Marketing and Business Development Manager and facilitated by Samuel Ruugia, Manager ICT & Research, Davis Onsakia, Assistant Manager ICT and Steve Khan, Underwriter from the International Business Department.

f. KENYA RE INTRODUCES THE INDUSTRY TO LIFE UNDERWRITING

On 10th April 2025, Kenya Re life team headed by Mr. Paul Ahomo held a life underwriting beginner level training for the young entrants in the life insurance industry. The facilitators of the day were Ms. Jackline Karimi and Mr. Stephen Kithuka.



Group Managing Director , Dr.Hillary Wachinga, poses for a photo with the participants

g. KENYA RE HOSTS IFRS17 TRAINING FOR INDUSTRY LEADERS

On April 30th, 2025 the Corporation conducted a comprehensive training on IFRS 17 for finance supervisors and managers from the industry. The session aimed to deepen participants' understanding of the standard's requirements.

General Manager - Finance and Credit Control, Ruth Ngugi, officially opened the training, reaffirming Kenya Re's commitment to strengthening industry compliance through capacity building and technical support.

h. KENYA RE TRAINS THE MARKET ON INSURTECH AND CYBER RISK

On 22nd May 2025, the Corporation held a highly impactful training session at the Kenya Re Academy, centered on Insurtech and Cyber Risk. The session brought together professionals from across the insurance industry to explore how technology is transforming the sector and how to effectively navigate the rising challenges of cyber threats.

This initiative reflects Kenya Re's ongoing commitment to knowledge-sharing, industry collaboration, and capacity building, all aimed at strengthening the insurance market's adaptability and resilience in a fast-evolving digital world.

i. KENYA RE TRAINS THE MARKET ON REINSURANCE REGULATION, ESG & AI

On May 29, 2025, Kenya Re hosted a training session on Reinsurance Regulation, ESG, and AI for underwriters and insurance professionals. The event was opened by ICT & Research Manager, Mr. Samuel Ruugia, on behalf of the Group Managing Director. Sessions were led by Mr. Michael Muriithi Kogi from the College of Insurance, Mr. Samuel Ruugia & Ms. Lina Nyaga, ESG Coordinator.



Participants pose for a photo with the trainer after the training sessions.



Kenya Re Group Managing Director, Dr. Hillary Wachinga (left), gifts former Chief Executive Officer & Managing Trustee of Unclaimed Financial Assets Authority (UFAA), FA. John K. Mwangi – EBS after the latter featured as the eighth guest speaker for the winners' mentality program.

WINNERS' MENTALITY

Embracing Growth : The Impact of Our Speaker Program

By Mary Mwendwa

In today's fast-paced corporate landscape, success transcends mere deadlines and targets; it fosters a culture of continuous learning and personal development. In Kenya Reinsurance Corporation, we have embraced this ethos through an innovative bi-weekly program that invites distinguished personalities to share their insights and experiences. This initiative, a first of its kind in the region, sets us apart in the industry and significantly impacts our collective growth and inspiration.

At the heart of this transformative initiative is Dr. Hillary Maina Wachinga, our Group Managing Director. His vision for employee development led to a platform where staff members would engage with accomplished individuals—industry leaders, entrepreneurs, economists, and change makers. Remarkably, this program is offered free of charge to employees, with speakers volunteering their time and expertise. This generosity reflects a shared

commitment to nurturing talent and fostering growth within our workforce.

Every other Friday afternoon, from 3:30 PM to 5:00 PM, we gather in our Training Academy on the 17th floor, creating a dynamic atmosphere filled with anticipation. The diversity of our guest speakers ensures a rich tapestry of perspectives, offering insights that span various fields. These sessions are far from traditional lectures; they are interactive dialogues that encourage active participation, fostering open communication, creative thinking, and collaboration among colleagues.



NCBA Group Chairman, Mr. Isaac Awuondo, takes questions from Kenya Re staff during his winners' mentality session.

The impact of this program has been profound. Overall, the Winner's Mentality program has significantly enhanced employee engagement, transforming our workplace into a vibrant, collaborative, and growth-oriented community. As we engage with our speakers, the energy in the room is palpable. Employees eagerly share their thoughts, ask probing questions, and connect with these thought leaders. Each interaction not only enhances our understanding but also equips us with innovative ideas and strategies to implement both professionally and personally.

The transformation extends beyond individual achievements; it has catalysed a cultural shift within our Corporation. Employees are adopting a "winner's mentality," characterised by resilience, innovation, and a willingness to take risks. We have witnessed colleagues stepping out of their comfort zones, enrolling in courses, and pursuing personal growth with newfound enthusiasm. Conversations sparked by these sessions foster an environment where continuous learning is valued and celebrated, strengthening

our bonds and enhancing collective performance.

As we reflect on the profound impact of this program, we express our heartfelt gratitude to Dr. Wachinga for his unwavering commitment to nurturing a growth-oriented environment. His belief in the power of inspiration has instilled a sense of purpose within the corporation, transforming lives in the process.

This program is not merely a series of talks; it is a powerful catalyst for change, empowerment, and success. We eagerly anticipate many more Fridays filled with inspiration, motivation, and the promise of growth.

In conclusion, the bi-weekly speaker program, aptly named "Winners Mentality," has become integral to our Corporation's identity. It challenges us to think bigger, act bolder, and pursue excellence in every endeavour. Together, we are not just employees; we are a community committed to growth, success, and making a meaningful difference.



Group Managing Director, Dr. Hillary Wachinga, gifts globally acclaimed Coach and Author, Pauline Kiraithe, after the session.

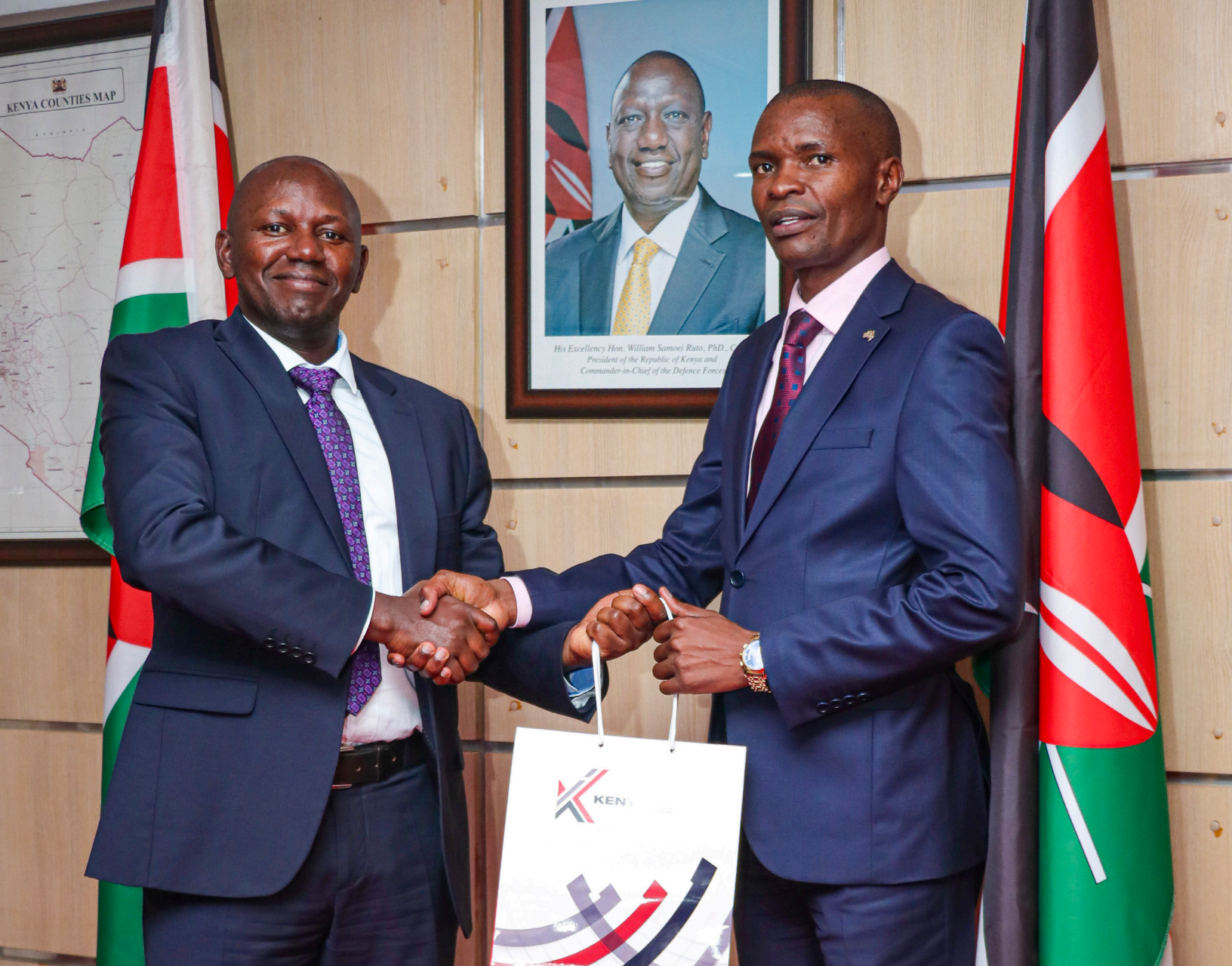
A WINNERS' MENTALITY ON OVERALL WELL BEING

Kenya Re hosted mental health advocate & health care champion, Dr. Lilian Gikandi, as a guest speaker for the winners' mentality program on 7th March 2025. She emphasized mental well-being, emotional intelligence, and physical fitness.

Group MD, Dr. Hillary Wachinga, in his remarks, encouraged employees to cultivate and maintain a positive mindset for creative problem-solving.

A WINNERS' MENTALITY ON CAREER GROWTH AND SUCCESS

The Corporation hosted globally acclaimed Coach and Author Pauline Kiraithe for the Winners' Mentality Program on 14th March 2025. Led by the Group Managing Director, Dr. Hillary Wachinga, the event highlighted the importance of hard work, discipline, and continuous learning.

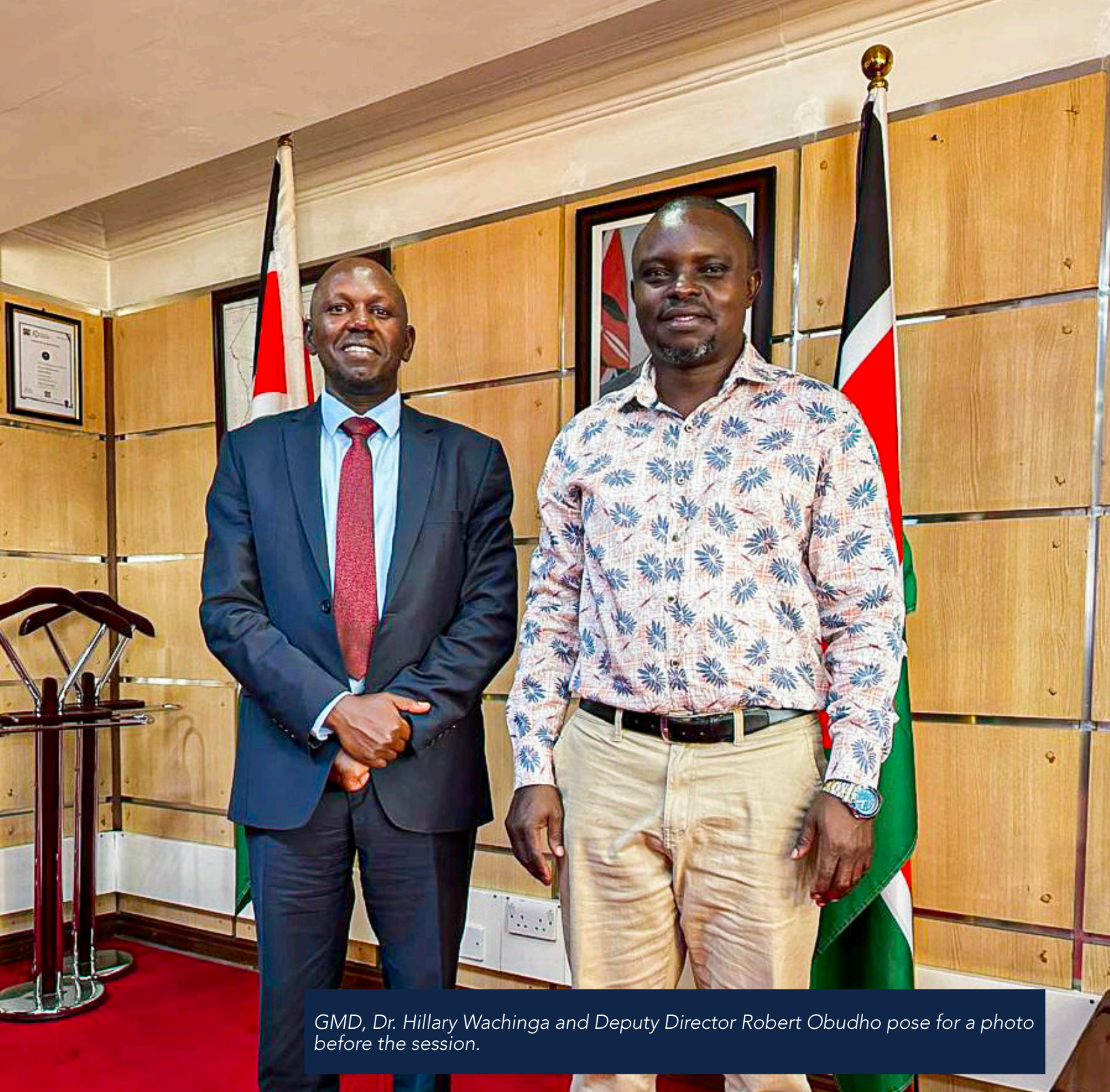


Group Managing Director - Dr. Hillary Wachinga, gifts Independent Policing Oversight Authority (IPOA) Commissioner - Mr. Kenwilliams Nyakomitah, OGW, after facilitating a Winners Mentality session for Kenya Re staff on 2nd April 2025. The Kenya Re Winners' Mentality program is an internal culture-change management initiative aimed at inspiring and equipping employees with the right attitudes and skills for both professional and personal success.

IPOA COMMISSIONER INSPIRES STAFF IN WINNERS' MENTALITY SESSION

Kenya Re was honored to host Commissioner Kenwilliams Nyakomitah, OGW, of the Independent Policing Oversight Authority (IPOA), as a guest speaker for the Winners' Mentality Program on 28th March 2025. Commissioner Nyakomitah, a security expert with over 15 years of experience, emphasized resilience, strong character, and the importance of having a clear vision in the pursuit of excellence by drawing insights from his personal journey.

Group Managing Director, Dr. Hillary Wachinga, echoed the Commissioner's message, highlighting the role of faith in achieving personal and professional growth.



GMD, Dr. Hillary Wachinga and Deputy Director Robert Obudho pose for a photo before the session.

AFRICAN UNION DEPUTY DIRECTOR INSPIRES STAFF IN WINNERS' MENTALITY SESSION

On 30th May 2025, Kenya Re hosted African Union Deputy Director Robert Obudho for a powerful Winners' Mentality session. Obudho urged staff to seize opportunities, navigate office dynamics wisely, and invest in personal growth.

Group MD, Dr. Hillary Wachinga, reinforced the message, highlighting continuous learning as a success catalyst.



De-Risking Africa's Green Energy Transition: *The Reinsurance Imperative for SDG Achievement*

By Austeen Odhiambo

Africa, and indeed Kenya, is blessed with abundant renewable energy resources. In Kenya, 90% of the energy to the grid emanates from renewable sources. These include geothermal power where about 800MW is supplied to the grid. Other sources include hydro, wind and solar energy. Green energy offers a sustainable and cheaper path to economic development and prosperity, which conforms with the sustainable development goals on climate change and green energy access.

Developing green energy projects comes with massive risks, not only to the governments but also to any private investors who might want to supplement the gaps. World Resources Institute estimates that close to 30% of Kenyans have no access to clean energy. This impacts directly on their environment in terms of use of fossil fuels and on their health. The African Import-

Export bank posits that African states have amassed massive external debts to the tune of \$149.4 billion risking default by some of the countries. This can point to only one thing: that most of these countries have little to no resources for development. It means that the private sector must come in to realise any significant developments and growth in key sectors.

Role of einsurance

In the energy sector, independent power producers must be encouraged to come in and fill the gaps. Investing in green energy projects comes with significant risks to these investors and this is where reinsurance comes in. Reinsurance is poised to be an accelerator in achieving the energy goals for the continent through a number of ways:



Provision of Capacity

Reinsurance is key in unlocking capacity by enabling primary insurers to underwrite big energy projects. This capacity offers comfort to the investors and in turn enables them to secure funding for these projects by derisking such massive projects.

Expertise and global outreach

Reinsurance experts are well versed with skills and capacity to offer advise on the complex intricacies of energy projects. They have in place models and underwriting tools to accurately price these projects and offer risk management solutions as well as global spread of risks in cases of natural catastrophes.

Risk Diversification

By having access to foreign reinsurance markets, reinsurance firms can distribute risks across regional and transnational geographies which guards against the risk of concentration of risks in a particular location.

In conclusion, reinsurance is not just a spectator in the evolving growth of energy projects but a strategic partner in enabling green energy transformation. Through expertise and experience in green energy underwriting, reinsurance is poised to unlock Africa's vast potential in green energy.

Kenya Reinsurance Corporation's Strategic Advancement in Financial Reconciliation

By **Patiat Otumoi**

Financial reconciliation is a fundamental pillar of institutional fiscal integrity. Acknowledging its critical importance, Kenya Reinsurance Corporation has elevated reconciliation to a core strategic focus. As a premier entity in the reinsurance industry, Kenya Re has consistently exhibited robust financial resilience and forward-thinking leadership by implementing advanced reconciliation frameworks that have significantly bolstered operational efficiency and service delivery.

Key enhancements include the optimization of debt recovery mechanisms, comprehensive sanitization of financial records, and the rationalization of internal operational processes. These initiatives have culminated in heightened precision in financial reporting and reinforced mechanisms of internal accountability. Notable achievements such as the prompt allocation of client payments, accurate receipting, and the eradication of duplicate entries within the SICs system have ensured the consistency, completeness, and dependability of the

corporation's financial data.

Moreover, the reconciliation process has led to a marked reduction in transactional discrepancies and reduced procedural delays. This heightened efficiency has reinforced stakeholder confidence and transparency, particularly among brokers and cedants. Kenya Re's capacity to uphold its financial obligations and sustain reliable record-keeping continues to enhance its credibility and reputation within the industry.

Nevertheless, Kenya Re has encountered formidable challenges throughout its reconciliation journey. Foremost among these is the persistent difficulty in collecting overdue premiums, which has adversely affected cash flow and constrained operational planning. Additionally, the integration of systems and the complexities of change management have presented barriers as the Corporation transitions towards more automated and digitally enabled platforms.

Rather than viewing these challenges as setbacks, Kenya Re has harnessed them as catalysts for strengthening its reconciliation practices. This revitalized commitment has laid a robust foundation for fiscal recovery and enduring financial stability. The organization's journey in reconciliation underscores its steadfast dedication to transparency, excellence in operations, and strategic progression.

This report provides an in-depth examination of Kenya Re's reconciliation initiatives, highlighting notable achievements, the overarching significance of reconciliation, and the challenges navigated along the way.

Looking to the future, Kenya Re remains resolutely focused on upholding rigorous and timely reconciliation processes as a cornerstone of its operational mandate. By prioritizing financial integrity and continuous improvement, the Corporation is well-positioned to generate long-term value for stakeholders and sustain its leadership in both regional and global reinsurance markets.

Shaping Africa's (Re)Insurance Future with Kenya Re Academy

By Anelick Makokha

In September 2023, Kenya Reinsurance Corporation Limited (Kenya Re) launched the Kenya Re Academy, a transformative initiative aimed at addressing the growing need for specialized capacity building in the insurance and reinsurance sectors across Africa. This strategic step reflects Kenya Re's commitment to professional development and sustainable industry growth.

Recognizing that human capital is essential to navigating the evolving landscape of insurance, the Academy was established to provide relevant, high-impact training to industry professionals. From underwriters and claims officers to actuaries, brokers, and regulators, the Academy caters to a broad audience with practical, research-based programs designed to meet contemporary challenges such as regulatory changes, digital transformation, and climate-related risks.

Impact on the Industry

Since its inception, the Kenya Re Academy has significantly boosted technical capacity and knowledge sharing within the region. It has strengthened risk management practices, enhanced regulatory compliance, and encouraged innovation in insurance product development. Participants consistently commend the Academy's interactive learning approach, which emphasizes practical application over theory.

Key Trainings Offered

The Academy has delivered a wide range of training courses aligned with emerging trends, including:

- IFRS 17 Implementation and Reporting – Assisting technical and finance teams in complying with new global standards.
- Reinsurance Treaty Structures and Wordings – Enhancing skills in treaty design and negotiation.
- Claims Management in Reinsurance – Improving best practices in documentation, fraud detection, and recoveries.
- Risk-Based Supervision and Capital Adequacy – Supporting sound solvency assessment practices.
- Insurance Product Innovation and Digital Transformation – enabling development of customer-centric, tech-driven solutions.
- Underwriting Skills Enhancement – Strengthening foundational and technical underwriting capabilities.
- Francophone Market Sessions (in French) – Promoting inclusive training for Kenya Re's Francophone stakeholders.

The Kenya Re Academy is more than a training platform; it is a catalyst for professional excellence and industry advancement. By investing in skills development, Kenya Re is empowering professionals and shaping a resilient, innovative, and future-ready insurance ecosystem across Africa.



WHY CUSTOMER EXPERIENCE IS THE NEW FRONTIER IN REINSURANCE

By Valentine Bowen

Reinsurance is a highly technical area of expertise with a focus on risk transfer and capital preservation. Being a B2B kind of business, it's often the work in the background that is well displayed. One would argue that the marketing element is not necessary since the business is simply transferred from primary insurers to the reinsurance companies. While this has been the case in the past, the entry of new players in the reinsurance space has manifested a fierce competition for the thin cake that has shrunk over the years due to the low insurance penetration in Africa, and particularly Kenya. Undercutting on premiums is another culprit which has significantly led to a reduction in insurance premiums that is eventually ceded to the reinsurance companies. It becomes crucial that reinsurance companies must change their strategies to fence off this stiff competition to protect their underwriting books as well as grow.

Customer experience is defined as the sum of customers perceptions and feelings during all interactions with a company, product,

or service, right from the initial discovery to the post purchase support. It is increasingly becoming a differentiator and a key factor for success and growth in reinsurance.

Rising expectations from direct clients where cedants are under immense pressure to deliver top notch customer experience to their clients. In turn, they heap this across the entire value chain and expect reinsurance companies to equally offer proportionate service to them. Any lapses, for instance, delays in claims would jeopardise their own ability to meet the expectation of their clients. Therefore, it becomes a key consideration before they chose a reinsurance firm to place their risks with. On the other hand, there are evolving risks and complexities that mandate reinsurance companies to engage the services of marketing experts to entice their cedants with. Risks such as cyber threats and climate induced risks are becoming extremely common hence necessitating reinsurance to collaborate with various stakeholders to offer solutions beyond the traditional capital. Technological advancements is another factor as well as the long term nature of reinsurance transactions, all requiring the application of customer experience to achieve the mutual successes for both cedants and primary insurers.

The Pillars of Protection:

A detailed white paper on Risk Surveys and Loss Adjusting

By Nicholas A. Hongo

Abstract

In the intricate world of insurance, the seemingly disparate functions of risk surveys and loss adjusting are two sides of the same coin — crucial mechanisms for effective risk management and equitable claims resolution. This white paper delves into the methodologies, benefits, challenges, and future outlook of both disciplines, demonstrating their synergistic relationship in safeguarding assets, promoting business continuity, and fostering trust within the insurance ecosystem. While risk surveys proactively identify and mitigate potential hazards before they manifest as losses, loss adjusting reactively assesses and quantifies damages after an insurable event, ensuring fair compensation and facilitating recovery. Together, they form a robust framework for managing uncertainty and providing financial resilience in an increasingly complex and unpredictable global landscape.

Introduction: Navigating the Landscape of Risk

The modern business environment is characterized by a dynamic interplay of opportunities and threats. From natural catastrophes and technological disruptions to evolving cyber threats and economic volatilities, organizations and individuals face a constant barrage of potential perils. Insurance serves as a vital financial safety net, transferring risk from the insured to the insurer. However, the efficacy of this transfer hinges on a thorough understanding of the risks involved and a robust process for managing the consequences of loss. This is where risk surveys and loss adjusting play indispensable roles.

This white paper aims to:

- Deconstruct the methodologies and objectives of risk surveys.
- Examine the critical functions and processes of loss adjusting.
- Highlight the synergistic relationship between these two disciplines.
- Discuss the benefits they offer to insurers, insureds, and the broader economy.
- Address the challenges faced by practitioners in both fields.
- Propose future trends and advancements shaping their evolution.

Risk Surveys: The Proactive Shield

A risk survey, also known as a risk assessment or underwriting survey, is a systematic process of identifying, analyzing, and evaluating potential hazards and exposures that could lead to financial loss or damage to an insured entity. It is a proactive measure undertaken primarily by insurers (or their appointed surveyors) to understand the nature of the risk they are undertaking before, during, or after policy inception.

Objectives of Risk Surveys

The primary objectives of conducting risk surveys include:

- **Accurate Risk Assessment:** To gather comprehensive information about the physical characteristics, operational processes, management practices, and environmental factors that influence the likelihood and severity of potential losses.
- **Underwriting Decisions:** To provide underwriters with the necessary data to make informed decisions regarding policy acceptance, terms, conditions, and premium calculations. A thorough survey allows for appropriate pricing of risk.
- **Risk Mitigation Recommendations:** To identify existing vulnerabilities and recommend specific measures to reduce or eliminate identified risks. This can include improvements in safety procedures, installation of protective equipment, changes in operational layouts, or enhancements in security protocols.
- **Loss Prevention:** By recommending and overseeing the implementation of risk mitigation strategies, surveys actively contribute to preventing losses from occurring in the first place.
- **Compliance and Regulatory Adherence:** To ensure that the insured's operations comply with relevant industry standards, safety regulations, and legal requirements.
- **Client Education and Engagement:** To foster a deeper understanding of risk among insureds and encourage their active participation in risk management efforts.
- **Monitoring and Review:** To periodically review and update risk profiles, especially for long-term policies or where there are significant changes in operations or assets.

Types of Risk Surveys

Risk surveys can vary in scope and depth depending on the type of insurance, the complexity of the risk, and the industry sector. Common types include:

- **Property Surveys:** Focusing on buildings, contents, machinery, and equipment for fire, flood, theft, and other property-related perils. This includes assessing construction materials, fire protection systems (sprinklers, alarms), security measures, and occupancy hazards.
- **Liability Surveys:** Examining operational processes, product safety, public access areas, and contractual agreements to assess potential third-party liability exposures.
- **Business Interruption Surveys:** Analyzing interdependencies within an organization, critical suppliers, and potential bottlenecks to estimate the financial impact of business disruption.
- **Marine Surveys:** Assessing vessels, cargo, and port facilities for risks related to transportation, navigation, and storage.
- **Construction Surveys:** Evaluating site conditions, construction methodologies, safety protocols, and potential hazards during various phases of a construction project.
- **Cyber Risk Surveys:** Assessing an organization's IT infrastructure, data security protocols, employee awareness, and incident response plans to identify vulnerabilities to cyberattacks.
- **Environmental Surveys:** Identifying potential environmental liabilities, pollution risks, and compliance with environmental regulations.

The Risk Survey Process

While the specific steps may vary, a typical risk survey process involves:

1. **Request and Scoping:** The insurer requests a survey based on the nature of the proposed insurance. The scope of the survey is defined, outlining the areas to be covered and the level of detail required.
2. **Information Gathering (Pre-Survey):** The surveyor reviews available documentation such as previous survey reports, policy applications, financial statements, and company profiles.
3. **Site Visit and Inspection:** This is the core of the survey, involving a physical inspection of the insured's premises, operations, and assets. The surveyor observes processes, identifies potential hazards, assesses existing controls, and takes photographs/measurements.
4. **Interviews:** The surveyor interviews key personnel, including management, operations staff, safety officers, and IT personnel, to gain insights into policies, procedures, and risk perception.
5. **Data Analysis and Assessment:** The collected data is analyzed to identify specific risks, evaluate their likelihood and potential impact, and assess the effectiveness of existing risk control measures.
6. **Report Generation:** A comprehensive risk survey report is prepared, detailing findings, identified hazards, existing controls, and specific recommendations for risk improvement. The report also often includes a risk rating.
7. **Recommendations and Follow-up:** The recommendations are discussed with the insured, and a timeline for implementation may be agreed upon. The insurer may conduct follow-up surveys to verify the implementation of recommendations.

Benefits of Risk Surveys

- **For Insurers:**

- Improved underwriting profitability through accurate risk pricing.
- Reduced claims frequency and severity.
- Enhanced reputation as a proactive risk partner.
- Better portfolio management and risk aggregation.

- **For Insureds:**

- Reduced exposure to potential losses and associated financial impact.
- Improved safety and operational efficiency.
- Potential for lower insurance premiums.
- Enhanced understanding of their own risk profile.
- Demonstrates due diligence to stakeholders and regulators.
- Improved business continuity and resilience.

cause of the loss, which is crucial for determining policy liability.

- **Quantification of Loss:** To accurately assess and quantify the extent of damage, loss, or liability in monetary terms. This involves valuing damaged property, calculating business interruption losses, or estimating personal injury costs.
- **Mitigation of Further Loss:** To advise the insured on steps to mitigate further damage or loss after an event.
- **Negotiation and Settlement:** To negotiate a fair and equitable settlement between the insured and the insurer, facilitating prompt resolution of the claim.
- **Fraud Detection:** To identify and investigate any suspicious circumstances that may indicate fraudulent claims.
- **Salvage and Recovery:** To identify and manage salvageable items and explore potential recovery opportunities (e.g., subrogation).
- **Reporting:** To provide comprehensive and unbiased reports to the insurer, detailing the findings, assessment, and recommended settlement.

Loss Adjusting: The Reactive Response

Loss adjusting is the process of investigating, evaluating, and settling insurance claims after an insurable event has occurred. The loss adjuster acts as an impartial expert, bridging the gap between the insured and the insurer, ensuring that claims are handled fairly, efficiently, and in accordance with the terms and conditions of the insurance policy.

Objectives of Loss Adjusting

The primary objectives of loss adjusting include:

- **Verification of Coverage:** To confirm that the loss falls within the scope of the insurance policy's coverage and that all policy conditions and exclusions are met.
- **Cause and Origin Determination:** To investigate and establish the proximate

Types of Loss Adjusting

Loss adjusting is a specialized field, and adjusters often specialize in particular types of claims:

- **Property Adjusters:** Handle claims related to damage to buildings, contents, machinery, and equipment due to perils like fire, flood, storm, and theft.
- **Casualty/Liability Adjusters:** Investigate claims involving bodily injury or property damage to third parties, often stemming from accidents, negligence, or product defects.
- **Business Interruption Adjusters:** Specialize in calculating the financial losses incurred by a business due to an interruption of operations following an insured peril. This requires forensic accounting skills.

- **Motor Adjusters:** Handle claims related to vehicle damage and personal injuries arising from motor accidents.
- **Marine Adjusters:** Specialize in claims related to ships, cargo, and marine liabilities.
- **Catastrophe (CAT) Adjusters:** Deployed during large-scale events (e.g., hurricanes, earthquakes) to handle a high volume of claims.
- **Specialty Adjusters:** Experts in niche areas such as cyber claims, environmental claims, or fine art claims.

The Loss Adjusting Process

A typical loss adjusting process generally follows these stages:

1. **Notification of Loss:** The insured notifies the insurer of a loss, and the insurer instructs a loss adjuster.
2. **Initial Contact and Fact-Finding:** The adjuster makes initial contact with the insured, explains their role, and gathers preliminary information about the loss.
3. **Site Inspection and Investigation:** The adjuster visits the loss site to assess the damage, gather evidence, take photographs, and interview witnesses. They may engage experts (e.g., engineers, forensic accountants), if required.
4. **Verification of Coverage:** The adjuster reviews the policy terms and conditions to confirm that the loss is covered and that all conditions precedent to liability have been met.
5. **Damage Assessment and Quantification:** The adjuster thoroughly assesses the extent of the damage, obtains repair estimates, and calculates the monetary value of the loss, adhering to policy limits and deductibles.
6. **Negotiation:** The adjuster communicates their findings and proposed settlement to both the insured and the insurer,

facilitating negotiations to reach an amicable agreement.

7. **Reporting:** A detailed loss adjusting report is prepared for the insurer, outlining the investigation, findings, cause of loss, quantum of damage, policy interpretation, and recommended settlement.
8. **Settlement:** Once an agreement is reached, the insurer authorizes payment to the insured. The adjuster may assist in preparing necessary documentation for settlement.
9. **Salvage and Subrogation:** The adjuster may identify salvageable items for disposal and pursue subrogation opportunities where a third party is responsible for the loss.

Benefits of Loss Adjusting

• For Insurers:

- Fair and accurate assessment of claims, preventing overpayment or underpayment.
- Efficient claims processing, improving customer satisfaction.
- Fraud prevention and detection.
- Reduced litigation costs due to fair and timely settlements.
- Maintenance of a positive reputation and brand image.

• For Insureds:

- Professional and impartial assessment of their loss.
- Faster and more efficient claims resolution.
- Assistance in understanding policy intricacies and settlement options.
- Assurance of receiving fair compensation for their losses.
- Guidance on mitigating further damage.

The Synergistic Relationship: From Proactive to Reactive

While risk surveys are forward-looking and loss adjusting is backward-looking, their relationship is deeply synergistic and contributes to a more robust insurance framework.

- **Data Feedback Loop:** Information gathered during loss adjusting can feed back into the risk survey process. For example, if a particular type of loss is frequently observed, it may highlight a systemic risk that needs to be addressed through enhanced risk surveys and mitigation strategies. Conversely, effective risk mitigation identified in surveys can lead to fewer and less severe claims, simplifying the loss adjusting process.
- **Underwriting Validation:** The outcomes of loss adjusting provide valuable insights into the accuracy of initial risk assessments. If claims frequently arise from risks deemed low during surveys, it prompts a review of survey methodologies or underwriting criteria.
- **Policy Refinement:** Insights from both disciplines can inform policy wordings, exclusions, and conditions, leading to more precise and effective insurance products.
- **Risk Culture Development:** When insureds understand that good risk management (driven by survey recommendations) can lead to smoother claims processes (facilitated by loss adjusting), it reinforces a positive risk culture within their organization.
- **Business Continuity Planning:** Risk surveys help identify critical assets and interdependencies, informing business continuity plans. Loss adjusting tests the efficacy of these plans post-event, providing lessons for improvement.
- **Enhanced Trust and Transparency:** The transparency of the risk survey process and the impartiality of the loss adjusting

process contribute significantly to building trust between the insured and the insurer.

Challenges and Future Outlook

Both risk surveys and loss adjusting face evolving challenges that necessitate continuous adaptation and innovation.

Challenges

- **Technological Advancement:** The rapid pace of technological change introduces new and complex risks (e.g. cyber, AI-related risks) that are difficult to quantify and survey. Similarly, new technologies (e.g. drones, AI) present opportunities but also require new skills and expertise for adjusters.
- **Data Overload and Analytics:** While data is abundant, effectively analyzing and extracting actionable insights from vast datasets is a challenge for both surveyors and adjusters.
- **Talent Gap:** A shortage of experienced and skilled risk surveyors and loss adjusters, particularly those with specialized knowledge in emerging risks, is a growing concern.
- **Fraud:** Insurance fraud remains a persistent challenge, requiring sophisticated detection techniques and robust investigation by adjusters.
- **Regulatory Compliance:** Navigating complex and often evolving regulatory landscapes adds layers of complexity to both processes.
- **Globalization and Interconnectedness:** Losses can have ripple effects across global supply chains, making assessment and adjusting more intricate.
- **Climate Change:** The increasing frequency and severity of extreme weather events pose significant challenges for both risk assessment and claims management, straining resources and demanding new approaches.

Future Outlook

• **Leveraging Technology:**

- AI and Machine Learning: For predictive risk modelling, automated data analysis, claims triage, and even preliminary claims assessment.
- Internet of Things (IoT): Real-time data from IoT sensors can provide continuous risk monitoring for surveys and immediate insights into damage for adjusters.
- Drones and Satellite Imagery: Enhanced capabilities for remote inspections, especially in hazardous or inaccessible areas, for both surveys and post-loss assessments.
- Blockchain: Potentially for transparent and immutable claims records, reducing fraud and streamlining processes.
- Virtual Reality (VR) and Augmented Reality (AR): For immersive training of surveyors and adjusters, and potentially for remote expert assistance during site visits.

- **Data-Driven Decision Making:** Increased reliance on advanced analytics and data science to improve the accuracy of risk pricing, claims reserving, and fraud detection.

- **Specialization and Expert Networks:** A greater emphasis on highly specialized surveyors and adjusters, potentially operating within broader networks to share expertise.

- **Proactive Claims Management:** Insurers may increasingly use technology to proactively anticipate claims and reach out to policyholders after major events, leveraging insights from risk surveys.

- **Integrated Risk Management:** A closer

integration of risk surveys with an organization's overall Enterprise risk Management (ERM) framework, making risk a core strategic consideration.

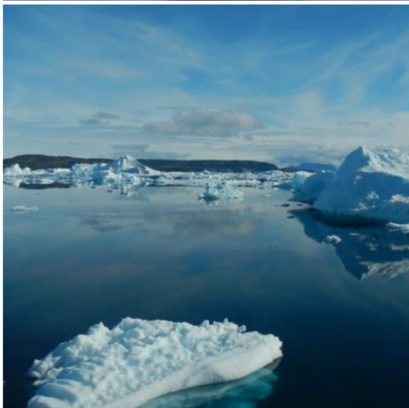
- **Sustainability and ESG Factors:** Risk surveys will increasingly incorporate Environmental, Social, and Governance (ESG) factors, while loss adjusting will need to consider repair and replacement options that align with sustainability goals.

- **Focus on Resilience:** Beyond just loss prevention, the emphasis will shift towards building organizational resilience, where both surveys and adjusting play a role in rapid recovery and adaptation.

Key Takeaways

Risk surveys and loss adjusting are the foundational pillars upon which a sound insurance industry rests. Risk surveys empower insurers to make informed underwriting decisions and guide insureds towards proactive risk mitigation, ultimately preventing losses and enhancing safety. Loss adjusting, on the other hand, provides a vital mechanism for equitable and efficient claims resolution, restoring financial stability after an unforeseen event.

Their synergistic relationship, characterized by a continuous feedback loop of data and insights, strengthens the entire insurance value chain. As the world continues to evolve, bringing forth new risks and demanding greater efficiencies, both disciplines will need to embrace technological advancements, cultivate specialized expertise, and foster a collaborative approach to maintain their critical role in safeguarding assets, promoting business continuity, and fostering trust in an uncertain future. The effective integration of these two functions is not merely a best practice; it is a strategic imperative for the long-term sustainability and success of the insurance industry and the resilience of the economies it serves.



ESG and Climate Change

Future-Proofing Insurance in a Changing World

By Lina Nyaga



Introduction

The growing urgency of climate change and the increasing prominence of Environmental, Social, and Governance (ESG) criteria are reshaping the insurance sector. As risk managers, insurers are uniquely positioned to drive sustainable transformation across industries (UNEP FI, 2021). Once viewed as optional, ESG frameworks have become essential for ensuring long-term resilience amid escalating climate-related losses and shifting regulatory expectations. Climate change is no longer a future concern—it is a material financial risk that must be embedded into underwriting, investment, and governance decisions (TCFD, 2017). This article explores how forward-thinking insurers are future-proofing themselves against climate risks and harnessing ESG as a driver of competitiveness and sustainability.

ESG Imperatives in the Insurance Sector

Insurers are increasingly embedding ESG criteria into their core business strategies to ensure sustainable profitability and regulatory compliance. Leading insurers are now integrating ESG into underwriting policies, risk modeling, and portfolio management. The United Nations Environment Programme's Principles for Sustainable Insurance (PSI) framework is guiding this shift, providing a global standard for ESG integration across the value chain. These principles encourage insurers to assess ESG risks transparently, engage with clients on sustainability issues, and drive responsible investment practices (UNEP FI, 2021). Schoenmaker and Schramade (2018) affirms that ESG integration improves insurers' risk-adjusted returns and enhances stakeholder value. Real-world examples of ESG leadership in insurance include Swiss Re, which has committed to a fully net-zero emissions investment portfolio by 2050. Zurich Insurance Group has also embedded ESG into its operations, with 100% of its investments now

subject to ESG screening and over \$5 billion committed to impact investing (Zurich, 2022). Furthermore, ESG performance is becoming a factor in executive compensation and business planning. Puławska, & Strzelczyk (2023) notes that insurers implementing ESG screening in investment portfolios not only reduce environmental exposure but also experience improved reputational ratings and investor trust.

Climate Change as a Material Financial Risk

Climate change poses direct and systemic financial risks to the insurance industry. Physical risks such as wildfires, floods and hurricanes have escalated in frequency and severity, leading to surging claim payouts and underwriting losses. In 2022 alone, global insured losses from natural catastrophes exceeded \$140 billion, with climate change being a key driver (Swiss Re Institute, 2023). This evolving risk environment requires insurers to recalibrate premium pricing, adjust underwriting standards, and reassess portfolio exposures. A study by Golnaraghi (2018) emphasizes that insurers must also account for liability risks and asset devaluation from climate-related lawsuits and stranded assets. Regulatory authorities are now mandating climate stress testing and scenario analysis to evaluate the long-term impact of climate change on financial stability. For instance, the Bank of England has conducted climate stress tests to assess how insurers and banks would fare under different warming scenarios (BoE, 2021). In response, insurers are leveraging advanced climate analytics and catastrophe modeling tools, such as those developed by RMS and AIR Worldwide, to quantify exposure and inform risk selection. According to Indiazzi (2025), such tools can transform traditional underwriting by integrating dynamic climate risk forecasts, enabling more accurate pricing and resilience planning.

Innovating for Resilience: ESG-Driven Insurance Products

Insurance companies are responding to ESG challenges with product innovations designed to build resilience and support sustainable development. Green insurance products—such as those covering renewable energy projects, sustainable construction and electric vehicle fleets are becoming mainstream. For example, Allianz offers insurance for solar and wind farms, while AXA provides tailored coverage for green buildings certified under LEED and BREEAM standards. Moreover, insurers are beginning to offer sustainability-linked insurance policies where premiums are tied to ESG performance indicators. As noted by Sibindi & Sibindi (2025), these innovations help align the insurer's risk exposure with the policyholder's sustainability performance. Parametric insurance is another frontier, offering rapid payouts based on predefined triggers like rainfall levels or wind speeds. This model is especially effective in supporting climate-vulnerable communities, such as smallholder farmers in sub-Saharan Africa. Companies like Global Parametrics and Swiss Re are leading initiatives that use parametric insurance to protect livelihoods and stabilize economies affected by climate shocks. A study by Surminski and Eldridge (2017) highlights that parametric insurance can close protection gaps and improve recovery times in disaster-prone regions. Additionally, digital platforms and AI-enabled underwriting are expanding ESG-focused microinsurance offerings in emerging markets.

Challenges and the Path Forward

Despite growing momentum, insurers face significant barriers to effective ESG and climate integration. One key challenge is the inconsistency and lack of standardization in ESG data, which hampers accurate risk assessment and benchmarking. Moreover, concerns over greenwashing and superficial

ESG claims have prompted regulators and investors to demand greater transparency and accountability. According to Ho (2022), the lack of harmonized ESG disclosure frameworks can result in misinformation and market distortions. Traditional actuarial models are also ill-equipped to project long-term climate impacts, creating uncertainty in capital allocation and pricing. To overcome these obstacles, insurers must advocate for global ESG reporting standards, such as those being developed by the International Sustainability Standards Board (ISSB). Collaboration with climate scientists, regulators, and technology firms is essential to enhance data accuracy and model sophistication. Artificial intelligence can play a critical role in ESG risk analysis, offering real-time insights and predictive capabilities (Płońska & Kądziałowski, 2023). Moreover, investing in talent and upskilling actuaries, underwriters, and risk managers on ESG competencies is vital. As emphasized by the OECD (2022), future-proofing insurance requires a whole-system transformation grounded in purpose, innovation and cross-sectoral cooperation.

Conclusion

ESG and climate change are redefining the future of insurance. Far from being peripheral concerns, they are central to the industry's resilience, reputation and relevance. Embedding ESG into the heart of insurance strategy, ensures forward-thinking insurers are not only mitigating risk but also unlocking new growth opportunities. Climate leadership, ethical governance and social responsibility must guide insurance companies through the complexities of a warming world. The time for incremental change has passed—insurers must now lead decisively in the global transition toward a sustainable, equitable and climate-resilient future.



The Kenya Re Zambia subsidiary team during a breakfast meeting at the Southern Sun Hotel in Lusaka.

KENYA RE ZAMBIA PARTNERS WITH VERITAS GENERAL INSURANCE

Kenya Re Zambia partnered with Veritas General Insurance Limited to host a successful women's breakfast at the Southern Sun Hotel in Lusaka on Saturday, 7th June 2025. Veritas General Insurance is one of the fastest growing underwriters in Zambia.

The event was attended by the Regional Manager, Mr. Seleman Tembo and the Zambia team.

KENYA RE HOSTS DIGNITARIES FROM WEST AFRICA



The pictorials include the two guests hosted by the GMD, flanked by Kenya Re management team.

Kenya Re hosted CEOs from West Africa to appreciate and deepen ties with its clients from that region.

The Group Managing Director, Dr. Hillary Wachinga hosted Director of Operation Reinsurance GROUPE NSIA - Mrs. Yéo Gwladys; and Deputy Managing Director AFG Pool Assurances - Mr. Raoul Yapo, who were accompanied by Kenya Re Regional Manager - Mr. Pharès Kablan.

Pictorials at a Glance



Former Board Chairman, Hon. Catherine Kimura (right), receives the award of Best Retakaful Provider Award 2024 from Sharia Supervisory Board Chairman Prof. Mohamed Badamana. Looking on is the Group Managing Director, Dr. Hillary Wachinga (third right), Sharia Supervisory Board members - Dr. Mahamud Mohamed Ali (second left), Dr. Hashim Abdulkadir (left) and Shariah Coordinator, Mohamed Omar (second right).



Former Board Chairman - Hon Catherine Kimura and Board Director - Thamuda Hassan, share a cake to celebrate and mark a successful completion of their tenures on the Board of Kenya Re. Looking on is the Group Managing Director and Board members. The event was held at Fairmont The Norfolk Hotel, Nairobi on 20th June 2025.



Kenya Re Warriors pose for a photo with their coach before the match at the Big Boot Tournament where they were feted with The Most Resilient Team award.



Local (Kenya) insurance market officers handling the COMESA Yellow Card scheme pose for a photo after a training session facilitated by Kenya Re officers at the Kenya Re Training Academy on 13th February 2025.



Four of the beneficiaries of Kenya Re-donated wheelchairs from National Police Service are flanked by Kenya Re Group Managing Director, Dr. Hillary Wachinga (in blue tie), IG Douglas Kanja (centre in blue uniform) and DIG Gilbert Masengeli (third left) as well as other senior police officers and care givers of the beneficiaries after the donation ceremony that was held on 13th March 2025 at Embakasi 'A' Campus in Utawala, Nairobi.



Group Managing Director Dr. Hillary Wachinga (left) and CEO of the Council of Bureaux Secretariat - Mr. Calven Mutyavaviri during the launch of COMESA digital yellow card USSD application at College of Insurance, Nairobi on 11th June 2025.



Kenya Re Group Managing Director - Dr. Hillary Wachinga (R) poses for a photo with His Grace Most Reverend Philip Anyolo after presenting a sponsored cheque of KShs. 300,000 in support of the holistic education for needy children in the country.



Kenya Re outgoing Board Chairman - Hon. Catherine Kimura, hands over office to the newly-elected Board Chairman, Mr. Erick Onyango Gumbo – MBS, at the Kenya Re Head Office in Nairobi on 11th July 2025.



Kenya Re Group Managing Director, Dr. Hillary Wachinga, joins fellow golfers during the Kenya Re-sponsored Insurance CEOs Golf Clinic held at Muthaiga Golf Club.



Manager - Risk and Compliance, Jennifer Mutinda showcases the prestigious Head of Risk of The Year award that was accorded to her during the Internal Audit and Risk Awards held on 11th April 2025. She is joined by her colleague - Assistant Manager Risk and Compliance - Joseph Mwandikwa in celebrating the award.



Group Managing Director Dr. Hillary Wachinga (left) and Manager ICT, Research and Development Samuel Ruugia showcase awards Kenya Re bagged during the National Digital Excellence Awards (Internal Digital Upskilling and Transformation Award, (CEO) of the Year - 2nd Runner Up (Group MD - Dr. Hillary Wachinga, and CTO of the Year - 2nd Runner Up (Manager ICT, Research and Development - Mr. Samuel K. Ruugia).



From left: Assistant Risk & Compliance Manager - Joseph Mwandikwa, Group Managing Director, Dr. Hillary Wachinga and Internal Audit Manager Peter Rop receive the Overall Head of Risk of the Year and Risk Management Function of the Year award at the Internal Audit and Risk Awards held on 11th April 2025 at Emara Ole Sereni Hotel Nairobi.



Former Kenya Re Board Chairman, Hon. Catherine Kimura, Kenya Re Group Managing Director - Dr. Hillary Wachinga (left) and Mr. Njoroge Waithima from the Office of the Auditor General review Kenya Re's 2024 Full Year Financial results at the Annual General Meeting streamed virtually to shareholders on 20th June 2025.



From (L to R) Bonface Makacha, Josephine Maina, Peter Rop (Manager), Haron Njuguna, Carolyn Kithinji & Gideon Kyenze, the Internal Audit Team pose for a photo during the Internal Audit Awareness Month.



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