



KENYA REINSURANCE CORPORATION LTD

ADDENDUM 1

Pursuant to section 75 of the PPADA 2015, Kenya Reinsurance Corporation Limited wishes to clarify to various aspects of the tender **REQUEST FOR PROPOSAL FOR CATASTROPHE MODELLING SERVICES FOR GENERAL REINSURANCE BUSINESS- KRC/2026/2791/196**

Clarification	KenyaRe Response
<p>Catastrophe modelling</p> <ol style="list-style-type: none"> 1. Please confirm the perils to be included in the modelling exercise 2. Please confirm whether you expect any modelled outputs at this stage — we have not received the necessary data, so any submission would rely on Guy Carpenter’s catastrophe capabilities rather than a conventional modelled analysis? 3. Will the successful candidate actually run Cat models for Kenya Re? if so, is this a one-time model run? If required regularly, what is the frequency of model runs required and for how many years is the appointment? 4. Is the proposed timeline (as shown in the scoring section) relating to the first model run, or to a report on what models should be used to quantify exposures to the satisfaction of rating agencies, or are both elements required in the timeline specified? 	<ol style="list-style-type: none"> 1) Earthquake (Kenya) 2) Outputs to be provided once the tender is awarded and Kenya Re has provided data. 3) This is a one time model run. Future model runs to be tendered and awarded separately. 4) The proposed timelines relate to the final report (after data collection, model runs, draft report). The final report should include model outputs that will be used to determine Kenya Re exposure to earthquake risk.

5. We also wish to clarify that our firm intends to enhance our experience by requesting permission to associate with other firm(s) (if permissible under Section 2, Instructions to Consultants (ITC), Data Sheet 14.1.1).

5) Only firms that have capacity to carry the CAT modelling work are allowed to tender. Subcontracting is not allowed.

The addendum has been sent to all bidders who have so far downloaded the respective tender documents. Any bidder who has not received their relevant addendum may download the same from the Kenya Re website **www.kenyare.co.ke**. All other conditions and requirements in the respective principal tender documents remain the same.

Prospective bidders may download the principal tender document from the Kenya Re website **www.kenyare.co.ke** free of charge

SUBMISSION DEADLINE -7TH JULY 2026

10.00 A.M EAST AFRICAN TIME.

Submission Strictly Via E-mail: KenyaReProcurement@kenyare.co.ke