



KENYA REINSURANCE CORPORATION LTD

PUBLIC ANNOUNCEMENT

In accordance with the Capital Markets Act and its Regulations, the Board of Directors of Kenya Reinsurance Corporation Limited wishes to announce the retirement of Mrs. Jennifer Kabura Karina and Mr. Jasper Gitonga Mugambi as Directors of the Corporation.

Mrs. Karina has been on the Board for seven (7) years and retires from the Board having achieved the highest position of the Board Chairman. She served as the second female Board Chair at the Corporation, she leaves the Corporation profitable and having steered it through the development of a new five-year strategy for 2022-2026.

She also oversaw the implementation and inculcation of analytics culture within the Corporation, using QlikSense to build analytic dashboards for real time data analysis. While on the board she previously served as the Chair of the Human Resources and Nomination Committee prior to taking over as Board Chairman for her final year. She also served on the Board of the Corporation's subsidiary in Côte d'Ivoire.

Mr. Mugambi has been on the Board for three (3) years and diligently served as the Chairman of the Human Resources and Nomination Committee. He also served on the Board of the Corporation's subsidiary in Zambia.

Mrs. Karina and Mr. Mugambi retired by rotation, in accordance with the Corporation's Articles of Association, at the Corporation's Annual General Meeting held on 17th June 2022.

The Board and Management of the Corporation wish to sincerely thank Mrs. Karina and Mr. Mugambi for their leadership, invaluable contribution, dedication, support and commitment to the Corporation exhibited throughout the course of their tenure as member and Chair of the Board.

By Order of the Board

CHARLES N. KARIUKI
COMPANY SECRETARY



Kenya Re is ISO 9001:2015 and ISO 27001:2013 Certified



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