



KENYA REINSURANCE
CORPORATION LIMITED

CAREER OPPORTUNITIES

Kenya Reinsurance Corporation Limited (Kenya Re), is a leading reinsurer and is listed at the Nairobi Securities Exchange (NSE). It is ISO 9001:2015 Certified and ISO 27001:2013 Certified. It is also rated B by A.M Best and AA+ by the Global Credit Rating Company (GCR). Kenya Re now seeks to recruit and fill the following position for its Head Office in Nairobi, Kenya:-

2.0. SENIOR ACTUARIAL OFFICER - GRADE KRC 3A

Reports to: Manager Actuarial

Job purpose

The job holder is responsible for assessing and managing risk by analyzing data on claims, mortality and other factors to determine appropriate pricing for reinsurance products. To design and evaluate contracts, ensure financial reserves are adequate and assist in regulatory compliance.

Primary responsibilities

1. Responsible for providing ongoing technical and analytical support to Reinsurance business.
2. Prepare reports on solvency projections of the corporation's balance sheet.
3. Use financial models to simulate various scenarios and assess their impact on the corporation's profitability and capital adequacy.

4. Assist underwriting functions on pricing and or review of life, health, and non-life rates.
5. Assist management to review and advise on results of asset liability modelling.
6. Assist in capital modelling for solvency and business planning purposes.
7. Analyze data, construct probability tables to forecast risk and liability to assist in decision making.
8. Support and perform quarterly and annual reserve reviews.
9. Review of retrocession arrangements.
10. Ensure proper coordination with the corporation's external stakeholders, mainly the Regulators, Rating agencies and Auditors.
11. Transfer of reserving models to IFRS 17
12. Assist management in reviewing investment policy.
13. Participate in gathering and analyzing information received from internal and external sources.

Requirement/Person Specifications

Academic Qualifications

For appointment to this grade, an Officer must have:

- i. Bachelor's degree in any of the following disciplines: Bachelor of Science- Actuarial Science, Statistics, Mathematics, Risk Management, Insurance or its equivalent from a recognised institution.
- ii. Have at least four (4) years relevant work experience
- iii. Membership of recognized professional actuarial body.
- iv. Supervisory course lasting not less than two (2) weeks.
- v. Fulfilled the requirements of Chapter six of the Constitution.
- vi. Must have passed at least 10 actuarial professional papers from a recognized actuarial professional body.

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Applicants should indicate on the CV their current/last salary and whether they are persons living with disability. They should post or email as attachments their CV and cover letter quoting the relevant Job Ref No. outlining how they meet requirements for the position to: -

**The Human Resource Manager
Kenya Reinsurance Corporation Limited
P. O Box 30271, 00100 GPO NAIROBI
E-mail: hr@kenyare.co.ke Closing Date: 21st November 202**



Kenya Re is ISO
9001:2015 and ISO
27001:2013 Certified

