



KENYA REINSURANCE
CORPORATION LIMITED

CAREER OPPORTUNITIES

Kenya Reinsurance Corporation Limited (Kenya Re) is a leading reinsurer and is listed at the Nairobi Securities Exchange (NSE). It is ISO 9001:2015 Certified and ISO 27001:2013 Certified. It is also rated B by A.M Best and AA+ by the Global Credit Rating Company (GCR). Kenya Re now seeks to recruit and fill the following position for its Head Office in Nairobi, Kenya: -

4.0. SENIOR ACTUARIAL OFFICER - GRADE (KRC 3A)

REF NO: KRC/HR/2025/004

Reports to: Manager Actuarial

Job purpose

The job holder is responsible for assessing and managing risk by analyzing data, and other factors to determine appropriate pricing for reinsurance products. To design and evaluate contracts, ensure financial reserves are adequate and assist in regulatory compliance.

Primary responsibilities

1. Prepare Statutory regulatory returns addressing areas such as capital adequacy, technical provisions, and retrocession arrangements, claim reserves and pricing of risks.

2. Undertake risk analysis on existing and new reinsurance contracts and evaluate their potential profitability.
3. Assist in undertaking research, training and actuarial valuations.
4. Participate and contribute in development of new reinsurance products and other innovations in the corporation.
5. Participate in corporation-wide and industry wide activities geared towards better policy guidelines and industry knowledge.
6. Coordinate information flow with external auditors, credit rating agencies, regulators and other stakeholders.
7. Prepare and compute cashflows and financial disclosures under IFRS 17.
8. Undertake review of Investment policy statements (IPS) and advise on the outcomes of asset liability modelling.

Requirement/Person Specifications

Academic Qualifications

- Should be holders of a relevant Bachelor's degree from a recognised institution.

Professional Qualifications

- i. Must have passed at least seven (7) actuarial professional papers from a recognized actuarial professional body. (**Attach evidence of papers passed**)

Experience

- Have at least five (5) years relevant work experience
- Be a member of recognized professional actuarial body.
- Exposure to IFRS 17 reporting and modelling.
- Demonstrate team participation and exposure of reporting to management
- Must fulfill requirements of Chapter six of the constitution.

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Applicants should indicate on the CV their current/last salary and whether they are persons living with disability. They should post or email as attachments their CV and cover letter quoting the relevant Job Ref No. outlining how they meet requirements for the position to: -

**The Human Resource Manager
Kenya Reinsurance Corporation Limited
P. O Box 30271, 00100 GPO NAIROBI
E-mail: hr@kenyare.co.ke Closing Date:17th February 2025**



**Kenya Re is ISO
9001:2015 and ISO
27001:2013 Certified**

