

# PUBLIC ANNOUNCEMENT

## KENYA REINSURANCE CORPORATION LTD

In accordance with the Capital Markets Act and its Regulations, the Board of Directors of Kenya Reinsurance Corporation Limited wishes to announce the retirement of Mr. Michael Ombabah Monari and Amb. Peter Ole Nkuraiya as Directors of the Corporation.

Mr. Monari has been on the Board for three (3) years and diligently served as the Chairman of the Finance and Strategy Committee. He also served on the Board of the Corporation's subsidiary in Côte D'Ivoire.

Amb. Nkuraiya has been on the Board for three (3) years and diligently served as the Chairman of the Human Resources and Nomination Committee. He also served on the Board of the Corporation's subsidiary in Uganda.

Mr. Monari and Amb. Nkuraiya retired by rotation, in accordance with the Corporation's Articles of Association, at the Corporation's Annual General Meeting held on 16th June 2023.

The Board and Management of the Corporation wish to sincerely thank Mr. Monari and Amb. Nkuraiya for their leadership, invaluable contribution, dedication, support and commitment to the Corporation exhibited throughout the course of their tenure as members of the Board.

By Order of the Board  
**CHARLES N. KARIUKI**  
COMPANY SECRETARY



KENYA RE IS ISO 9001:2015 AND ISO 27001:2013 CERTIFIED.  
RATED B (FAIR) BY AM BEST INTERNATIONAL RATING AGENCY  
AND AA+ BY GLOBAL CREDIT RATING (GCR).

